

**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Bursa Malaysia Securities Berhad (“**Bursa Securities**”) has only perused the contents of this Circular in respect of the Proposed New Shareholders’ Mandate on a limited review basis pursuant to the Guidance Note 22 of the ACE Market Listing Requirements of Bursa Securities. Bursa Securities has not perused the contents of the Circular in respect of the Proposed Renewal of Existing Shareholders’ Mandate before the issuance of this Circular.

Bursa Securities takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular.

Mercury Securities Sdn. Bhd. (“**Mercury Securities**”), being the Sponsor, has reviewed this Circular pursuant to Rule 4.27 of the ACE Market Listing Requirements of Bursa Securities prior to the issuance of this Circular. Mercury Securities was also the Sponsor responsible for the admission of Colform Group Berhad (“**Colform**”) to the ACE Market of Bursa Securities on 10 February 2025.



**CIRCULAR TO SHAREHOLDERS IN RELATION TO THE PROPOSED RENEWAL OF EXISTING SHAREHOLDERS’ MANDATE AND PROPOSED NEW SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE (“PROPOSED SHAREHOLDERS’ MANDATE”)**

The ordinary resolutions in respect of Proposed Shareholders’ Mandate will be tabled as Special Businesses at the Second Annual General Meeting (“**2<sup>nd</sup> AGM**”) of Colform which will be held at Lot 8, Jalan 2A KKIP Timur, Industrial Zone 12 (IZ12), Kota Kinabalu Industrial Park, 89208 Tuaran, Sabah on Tuesday, 26 May 2026 at 10:30 a.m. or at any adjournment thereof.

The Notice of the 2<sup>nd</sup> AGM together with the Proxy Form, Administrative Notes, and this Circular are available on Colform’s website at [www.colform.com.my](http://www.colform.com.my) or Bursa Securities’ website at [www.bursamalaysia.com](http://www.bursamalaysia.com).

If you are unable to participate in the 2<sup>nd</sup> AGM and wish to appoint proxy(ies) instead, the appointment of proxy(ies) must be made in a hard copy form or by electronic form in the following manner and must be received by Colform not less than forty-eight (48) hours before the time for holding the 2<sup>nd</sup> AGM:-

- (i) In hard copy form  
In the case of an appointment made in hard copy form, the Proxy Form must be deposited at the Share Registrar of Colform situated at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan or alternatively, the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan.
- (ii) By electronic form  
The Proxy Form can be electronically lodged via Vistra Share Registry and IPO (MY) portal (“**The Portal**”) at <https://smy.vistra.com>.

Last date and time for lodging the Proxy Form : Sunday, 24 May 2026 at 10:30 a.m.

Day, date and time of the 2<sup>nd</sup> AGM : Tuesday, 26 May 2026 at 10:30 a.m. or at any adjournment thereof

**This Circular is dated 27 April 2026**

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## DEFINITIONS

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In this Circular, unless otherwise indicated, the following words and abbreviations shall have the following meanings:-

“Act”	: Companies Act 2016 as amended from time to time and any re-enactment thereof
“AGM”	: Annual General Meeting of the Company
“Annual Report 2025”	: Annual Report of Colform issued for FYE 2025
“ARMC”	: Audit and Risk Management Committee of Colform
“Board”	: Board of Directors of Colform
“Boskim”	: Boskim Sdn. Bhd. [Registration No. 200901019720 (862817-X)]
“Bursa Securities”	: Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
“Circular”	: This circular dated 27 April 2026 to the shareholders of the Company in relation to the Proposed Shareholders’ Mandate
“Company” or “Colform”	: Colform Group Berhad [Registration No. 202301047970 (1541884-H)]
“CSB”	: Colform Sdn. Bhd. [Registration No. 200301003525 (605945-H)]
“CSSB”	: Colform Steel Sdn. Bhd. [Registration No. 200901016819 (859915-H)]
“Director(s)”	: A director has the meaning given in Section 2(1) of the Act and Section 2(1) of the Capital Markets and Services Act 2007 and include any person who is or was within the preceding 6 months of the date on which the terms of the respective RRPTs were agreed upon, a director of the Company or any other company which is a subsidiary or holding company of the Company, or a chief executive of the Company or its subsidiary or holding company
“Enviro Engineering”	: Enviro Engineering Sdn. Bhd. [Registration No. 202401019906 (1565755-U)]
“Everplast”	: Everplast Sdn. Bhd. [Registration No. 201101005592 (933734-A)]
“FISB”	: Frametech IBS Sdn. Bhd. [Registration No. 202001005819 (1362139-D)]
“FPE”	: Financial period ended 31 December
“FYE”	: Financial year ended 31 December
“Group”	: Colform, its subsidiaries, and all future subsidiaries to be acquired/incorporated by the Group before the next AGM of Colform
“Kam Ming Aluminium”	: Kam Ming Aluminium & Glass Sdn. Bhd. [Registration No. 201901022217 (1331546-X)]
“Kang Ming Trading”	: Kang Ming Trading Sdn. Bhd. [Registration No. 198101010720 (76847-A)]
“Kensington Marketing”	: Kensington Marketing Sdn. Bhd. [Registration No. 200701033006 (791034-H)]
“Listing Requirements”	: ACE Market Listing Requirements of Bursa Securities, including any amendments that may be made from time to time

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**DEFINITIONS (CONT'D)**

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“LPD” : 1 April 2026, being the latest practicable date prior to the printing of this Circular

“Major Shareholder(s)” : A person who has an interest or interests in one or more voting shares in the Company and the number or aggregate number of those shares, is:-

(a) 10% or more of the total number of voting shares in the Company;  
or

(b) 5% or more of the total number of voting shares in the Company where such person is the largest shareholder of the Company.

For the purposes of this definition, “interest” shall have the meaning of “interest in shares” given in Section 8 of the Act.

For the purpose of the Proposed Shareholders’ Mandate, includes any person who is or was within the preceding six (6) months of the date on which the terms of the transaction were agreed upon, a Major Shareholder of the Company, or any other corporation which is its subsidiary or holding company of the Company.

“Persons Connected” : In relation to a Director or a Major Shareholder (collectively referred to as the “said Person”), means such a person who falls under any one of the following categories:-

(i) A family member of the said Person, which means such person who falls within any one of the following categories:-

- (a) spouse;
- (b) parent;
- (c) child including an adopted child and step-child;
- (d) brother or sister; and
- (e) spouse of the person referred to in items (iii) and (iv) above;

(ii) A trustee of a trust (other than a trustee for a share scheme for employees or pension scheme) under which the said Person or a family member of the said Person is the sole beneficiary;

(iii) A partner of the said Person, which means such person who falls within any one of the following categories:-

(a) a person with whom the said Person, is in or proposes to enter into partnership with. “Partnership” for this purpose refers to a “partnership” as defined in Section 3 of the Partnership Act 1961 or “limited liability partnership” as defined in Section 2 of the Limited Liability Partnerships Act 2012, as the case may be; or

(b) a person with whom the said Person has entered or proposes to enter into a joint venture, whether incorporated or not;

(iv) A person, or where the person is a body corporate, the body corporate or its directors, who is/are accustomed or under an obligation, whether formal or informal, to act in accordance with the directions, instructions or wishes of the said Person;

(v) A person, or whether the person is a body corporate, the body corporate or its directors, in accordance with whose directions, instructions or wishes the said Person is accustomed or is under obligation, whether formal or informal, to act;

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**DEFINITIONS (CONT'D)**

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- (vi) A body corporate in which the said Person or person connected with the said Person is entitled to exercise or control the exercise of, not less than 20% of the votes attached to voting shares in the body corporate; or
- (vii) A body corporate which is a related corporation of the said Person.
- “Proposed Shareholders’ Mandate”            New : Proposed new shareholders’ mandate for the Group to enter into new RRPT(s) as set out in this Circular
- “Proposed Renewal of Existing Shareholders’ Mandate”            : Proposed renewal of the existing shareholders’ mandate for the Group to enter into the RRPT(s) as set out in this Circular
- “Proposed Shareholders’ Mandate”            : Collectively, the Proposed Renewal of Existing Shareholders’ Mandate and Proposed New Shareholders’ Mandate
- “Related Party(ies)”            : A Director, Major Shareholder and/or Person Connected with such Director and/or Major Shareholder, and “Related Parties” shall be construed accordingly
- “RM”            : Ringgit Malaysia and sen respectively
- “RRPT(s)”            : Recurrent related party transaction(s) which is/are recurrent, of a revenue or trading nature and which is/are necessary for the day-to-day operations of the Group within the ordinary course of business of the Group
- “Share(s)”            : Ordinary share(s) in Colform

All references to “we”, “us”, “our” and “ourselves” are to Colform or the Group. All references to “you” in this Circular are to the shareholders of Colform.

Words denoting the singular number only shall include the plural and vice-versa and words denoting the masculine gender shall, where applicable, include the feminine gender, neuter gender and vice versa. Reference to persons shall include a body of persons, corporate or unincorporated (including a trust).

Any reference to a time of day shall be a reference to Malaysian time, unless otherwise stated.

Any reference to any statute is a reference to that statute as for the time being amended or re-enacted.

Certain statements in this Circular may be forward-looking in nature, which are subject to uncertainties and contingencies. Forward-looking statements may contain estimates and assumptions made by the Board after due enquiry, which are nevertheless subject to known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied in such forward-looking statements. In light of these and other uncertainties, the inclusion of a forward-looking statement in this Circular should not be regarded as a representation or warranty that the Company’s plans and objectives will be achieved.

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**COLFORM GROUP BERHAD**  
Registration No. 202301047970 (1541884-H)  
(Incorporated in Malaysia)

**Registered Office:**  
Third Floor, No. 77, 79 & 81  
Jalan SS21/60  
Damansara Utama  
47400 Petaling Jaya  
Selangor

27 April 2026

## **BOARD OF DIRECTORS**

Datuk Ir. Hj. Ali Ahmad Bin Hamid	<i>(Independent Non-Executive Chairman)</i>
Kang Ket Hung	<i>(Managing Director)</i>
Kang Phui Ting	<i>(Non-Independent Executive Director)</i>
Kang Phui Yie	<i>(Non-Independent Executive Director)</i>
Noor Ilienna Rahayu Binti Ibrahim	<i>(Independent Non-Executive Director)</i>
Tan Kung Ming	<i>(Independent Non-Executive Director)</i>

## **To: The Shareholders of Colform**

Dear Sir/Madam,

## **PROPOSED SHAREHOLDERS' MANDATE**

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### **1. INTRODUCTION**

At the 1<sup>st</sup> AGM of the Company held on 29 May 2025, the Company had sought and obtained from its shareholders the general mandate for the Group to enter into the RRPTs of a revenue and/or trading nature in the ordinary course of business based on commercial terms which are not more favourable to the Related Parties than those generally available to the public and which are necessary for the Group's day-to-day operations. The existing authority for the general mandate shall lapse at the conclusion of the forthcoming 2<sup>nd</sup> AGM, unless authority for its renewal is obtained from the shareholders at the forthcoming 2<sup>nd</sup> AGM.

On 17 April 2026, the Board had announced that the Company proposes to seek the shareholders' approval for the Proposed Shareholders' Mandate at the forthcoming 2<sup>nd</sup> AGM.

The purpose of this Circular is to provide you with the relevant details and information on the Proposed Shareholders' Mandate and to seek your approval on the ordinary resolutions pertaining to the Proposed Shareholders' Mandate to be tabled at the forthcoming 2<sup>nd</sup> AGM. The notice of the 2<sup>nd</sup> AGM together with the Proxy Form are enclosed in the Annual Report 2025, the extract of which is enclosed with this Circular.

**YOU ARE ADVISED TO READ AND CAREFULLY CONSIDER THE CONTENTS OF THIS CIRCULAR BEFORE VOTING ON THE ORDINARY RESOLUTIONS PERTAINING TO THE PROPOSED SHAREHOLDERS' MANDATE AT THE FORTHCOMING 2<sup>ND</sup> AGM.**

## 2. DETAILS OF THE PROPOSED SHAREHOLDERS' MANDATE

### 2.1 Provisions under the Listing Requirements

Pursuant to Rule 10.09(2) and Guidance Note 8 of the Listing Requirements, a listed corporation may seek its shareholders' mandate in respect of RRPTs which are necessary for its day-to-day operations subject to, among others, the following:-

- (a) the transactions are in the ordinary course of business and are on terms not more favourable to the Related Parties than those generally available to the public;
- (b) the shareholders' mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year where the aggregate value of the RRPT is equal to or more than the prescribed threshold as follows:-

“in relation to a listed corporation with a share capital of RM60 million and above:-

- (i) the consideration, value of the assets, capital outlay or costs of the RRPTs is RM1.0 million or more; or

- (ii) the percentage ratio of such RRPTs is 1% or more,

whichever is the higher”;

- (c) the listed corporation's circular to shareholders for the shareholders' mandate includes the information as may be prescribed by Bursa Securities. The draft circular must be submitted to the Bursa Securities for perusal together with a checklist showing compliance with such information;
- (d) in a meeting to obtain a shareholders' mandate, the interested Directors, interested Major Shareholders, interested Persons Connected with a Director or Major Shareholder, and where the interest of an interested Person Connected with a Director or Major Shareholder is involved, such Director or Major Shareholder, must not vote on the resolution in respect of the RRPTs. An interested Director or interested Major Shareholder must ensure that Persons Connected with him abstain from voting on the resolution in respect of the RRPTs; and
- (e) the listed corporation immediately announces to Bursa Securities when the actual value of a RRPT entered into by the company, exceeds the estimated value of the RRPT disclosed in the circular by 10% or more and must include the information as may be prescribed by Bursa Securities in its announcement.

2.2 The Group has, in the ordinary course of its business, entered into RRPTs and is anticipated to continue to enter into such transactions with the Related Parties, the details of which as set out in Section 2.7 below. It is likely that such transactions will occur with some degree of frequency and could arise at any time.

2.3 Accordingly, the Board proposed to seek the Proposed Renewal of Existing Shareholders' Mandate and Proposed New Shareholders' Mandate for future RRPTs to be entered into by the Group.

2.4 These RRPTs which are necessary for the day-to-day operations of the Group in the ordinary course of business will be based on normal commercial terms, at arm's length, and will be transacted on terms that are not more favourable to the Related Parties than those generally available to the public.

## 2.5 Validity Period of the Proposed Shareholders' Mandate

The Proposed Shareholders' Mandate, if approved by the shareholders of Colform at the forthcoming 2<sup>nd</sup> AGM, will take effect from the date of the passing of the ordinary resolutions and shall continue to be in force until:-

- (a) the conclusion of the next AGM of the Company, following the general meeting at which the ordinary resolutions for the Proposed Shareholders' Mandate were passed, at which time it shall lapse, unless the authority is renewed by a resolution passed at the next AGM;
- (b) the expiration of the period within the next AGM of the Company after the date is required by law to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by an ordinary resolution passed by the shareholders of Colform at a general meeting,

whichever is the earlier.

## 2.6 Principal Activities of the Group

As at LPD, Colform is an investment holding company whilst the principal activities of the subsidiaries are as follows:-

Name of subsidiary(ies)	Effective equity interest (%)	Principal activities
CSB	100.00	<ul style="list-style-type: none"><li>• Manufacturing of downstream steel products and trading of downstream steel products and building materials</li><li>• Provision of supply and/or installation services for construction projects</li></ul>
CSSB	100.00	<ul style="list-style-type: none"><li>• Processing of steel coils</li></ul>
FISB	65.00	<ul style="list-style-type: none"><li>• Provision of supply and/or installation services and project management services for construction projects</li></ul>

## 2.7 Classes of Related Parties

The classes of Related Parties are as follows:-

No.	Related Parties	Principal activities of the Related Parties	Nature of Relationship
1.	Kang Ming Trading	Investment holding, wholesaling & retailing of various types of building materials (including roofing materials), glasses, paints, plywood and hardware	<ul style="list-style-type: none"><li>• Kang Ming Trading is a Major Shareholder of Colform.</li><li>• Kang Ket Hung is a Director of Colform, CSB, CSSB and FISB. He is a Major Shareholder of Colform.</li><li>• Kang Ket Hung is also a director and a major shareholder of Kang Ming Trading with a shareholding of 25%.</li></ul>

No.	Related Parties	Principal activities of the Related Parties	Nature of Relationship
			<ul style="list-style-type: none"> <li>• Kang Phui Yie is a Director of Colform and FISB. She is a Major Shareholder of Colform.</li> <li>• Kang Phui Yie is also a major shareholder of Kang Ming Trading with a shareholding of 20%.</li> <li>• Kang Phui Ting is a Director of Colform. She is also a director and a major shareholder of Kang Ming Trading with a shareholding of 15%.</li> <li>• Kang Ah Hin is a Director of CSB and CSSB. He is also a director and a major shareholder of Kang Ming Trading with a shareholding of 15%.</li> <li>• Kang Ah Hin is the spouse of Chu Nyuk Moi, and the father of Kang Ket Hung, Kang Phui Yie, Kang Phui Ting and Kang Ket Hao.</li> <li>• Kang Ket Hao is a Director of FISB. He is also a major shareholder of Kang Ming Trading with a shareholding of 15%.</li> <li>• Kang Ket Hao is the son of Kang Ah Hin and Chu Nyuk Moi, and the brother of Kang Ket Hung, Kang Phui Ting and Kang Phui Yie.</li> <li>• Chu Nyuk Moi is a director and a major shareholder of Kang Ming Trading with a shareholding of 10%. She is the spouse of Kang Ah Hin, and the mother of Kang Ket Hung, Kang Phui Ting, Kang Phui Yie and Kang Ket Hao.</li> </ul>
2.	Boskim	Retailer of various types of building material (including roofing materials), glasses, paints, plywood and hardware	<ul style="list-style-type: none"> <li>• Kang Ah Hin is a Director of CSB and CSSB.</li> <li>• He is also a director and a major shareholder of Boskim with a shareholding of 25%.</li> </ul>
3.	Kam Ming Aluminium	Fabrication and trading of glass and aluminium	<ul style="list-style-type: none"> <li>• Kang Phui Ting is a Director of Colform.</li> <li>• She is also a director and a major shareholder of Kam Ming Aluminium with a shareholding of 50%.</li> </ul>
4.	Everplast	Manufacturing and wholesale of plastic products	<ul style="list-style-type: none"> <li>• Kang Ket Hung is a Director of Colform, CSB and FISB. He is also a Major Shareholder of Colform.</li> </ul>

No.	Related Parties	Principal activities of the Related Parties	Nature of Relationship
			<ul style="list-style-type: none"> <li>• Kang Phui Ting is a Director of Colform.</li> <li>• Kang Ket Hung and Kang Phui Ting are the directors and major shareholders of Everplast with shareholdings of 40% and 20% respectively.</li> </ul>
5.	Kensington Marketing	Hotel operations	<ul style="list-style-type: none"> <li>• Kang Ket Hung is a Director of Colform, CSB, CSSB and FISB. He is a Major Shareholder of Colform.</li> <li>• Kang Ket Hung is also a director and a major shareholder of Kensington Marketing with a shareholding of 50%.</li> <li>• Chu Nyuk Moi was a director of Kensington Marketing and had resigned on 3 October 2025. She is also the mother of Kang Ket Hung.</li> </ul>
6.	Enviro Engineering	Provision of electrical wiring, fittings and engineering services and installation of solar energy collectors	<ul style="list-style-type: none"> <li>• Kang Ket Hung is a Director of Colform, CSB, CSSB and FISB. He is a Major Shareholder of Colform.</li> <li>• Kang Phui Yie is a Director of Colform and FISB. She is a Major Shareholder of Colform.</li> <li>• Kang Ket Hung and Kang Phui Yie are also the directors and major shareholders of Enviro Engineering with shareholdings of 51% and 29% respectively.</li> </ul>
7.	Ireka Konsult	Engineering consultancy service	<ul style="list-style-type: none"> <li>• Lau Kim Fong is a Director and a Major Shareholder of FISB. He is also a partner of Ireka Konsult.</li> </ul>
8.	Kang Ket Hung	-	<ul style="list-style-type: none"> <li>• Kang Ket Hung is a Director of Colform, CSB, CSSB and FISB. He is a Major Shareholder of Colform.</li> <li>• Kang Ket Hung is also the landlord of the property for workers' accommodation tenanted by the Group stated under Section 2.8 (Note 5) of this Circular.</li> </ul>
9.	Kang Phui Ting	-	<ul style="list-style-type: none"> <li>• Kang Phui Ting is a Director of Colform. She is also the landlord of the property for workers' accommodation tenanted by the Group stated under Section 2.8 (Note 5) of this Circular.</li> </ul>
10.	Kang Phui Yie	-	<ul style="list-style-type: none"> <li>• Kang Phui Yie is a Director of Colform and FISB. She is a Major Shareholder of Colform.</li> </ul>

No.	Related Parties	Principal activities of the Related Parties	Nature of Relationship
			<ul style="list-style-type: none"> <li>• Kang Phui Yie is also the landlord of the property for workers' accommodation tenanted by the Group stated under Section 2.8 (Note 5) of this Circular.</li> </ul>
11.	Kang Ket Hao	-	<ul style="list-style-type: none"> <li>• Kang Ket Hao is the son of Kang Ah Hin and the brother of Kang Ket Hung, Kang Phui Ting and Kang Phui Yie, who are the Directors of Colform.</li> <li>• Kang Ket Hao is also the landlord of the property for workers' accommodation tenanted by the Group stated under Section 2.8 (Note 5) of this Circular.</li> </ul>

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## 2.8 Related Parties and Nature of the RRPTs contemplated

In the normal course of the Group's businesses, transactions of a revenue or trading nature between company(ies) in the Group and the Related Party(ies) are likely to occur and are necessary for its day-to-day operations.

Transactions contemplated for which the Proposed Shareholders' Mandate (based on the Group's structure as at LPD) were sought are set out below:-

### (i) Proposed Renewal of Existing Shareholders' Mandate

No.	Nature of RRPTs	Related Parties	Transacting companies	Interested Directors, Major Shareholders and Persons Connected	Estimated aggregate value as disclosed in the circular to shareholders dated 30 April 2025 (RM'000)	Actual value transacted from last AGM up to the LPD <sup>(1)</sup> (RM'000)	Estimated aggregate value during the validity period of the mandate <sup>(2)</sup> (RM'000)	
1.	Sale of manufacturing (truss, frame, roofing and roof accessories) and trading products (steel products, fibre cement boards, insulation materials, and other accessories) to Kang Ming Trading	Kang Ming Trading	CSB	<b>Interested Directors</b> Kang Ket Hung Kang Phui Ting Kang Phui Yie Kang Ah Hin Kang Ket Hao	6,500	4,315	6,500	
2.	Purchase of trading and general hardware such as paint, door and window frame accessories, and other hardware items from Kang Ming Trading				<b>Interested Major Shareholders</b> Kang Ket Hung Kang Phui Yie Kang Ming Trading	200	93	200
3.	Rental received from Kang Ming Trading <sup>(3)</sup>				<b>Interested Persons Connected with Directors and Major Shareholders</b>	39	33	39
4.	Purchase of trading products such as construction materials, plywood, iron nail, and other hardware items from Kang Ming Trading		FISB	Chu Nyuk Moi	200	81	500	

No.	Nature of RRPTs	Related Parties	Transacting companies	Interested Directors, Major Shareholders and Persons Connected	Estimated aggregate value as disclosed in the circular to shareholders dated 30 April 2025 (RM'000)	Actual value transacted from last AGM up to the LPD <sup>(1)</sup> (RM'000)	Estimated aggregate value during the validity period of the mandate <sup>(2)</sup> (RM'000)
5.	Sale of manufacturing (truss, frame, roofing and roof accessories) and trading products (steel products, fibre cement boards, insulation materials, and other accessories) to Boskim	Boskim	CSB	<b>Interested Director</b> Kang Ah Hin	500	53	500
6.	Purchase of trading products and general hardware such as construction materials, production tools and consumables, and other hardware items from Boskim				50	*	100
7.	Purchase of trading products such as construction materials and other hardware items from Boskim		FISB		500	50	500
8.	Sale of manufacturing products such as door and window frame and accessories to Kam Ming Aluminium	Kam Ming Aluminium	CSB	<b>Interested Director</b> Kang Phui Ting	50	*	50
9.	Purchase of general hardware such as glass panel, aluminium door and window frame and accessories from Kam Ming Aluminium				50	8	50

No.	Nature of RRPTs	Related Parties	Transacting companies	Interested Directors, Major Shareholders and Persons Connected	Estimated aggregate value as disclosed in the circular to shareholders dated 30 April 2025  (RM'000)	Actual value transacted from last AGM up to the LPD <sup>(1)</sup>  (RM'000)	Estimated aggregate value during the validity period of the mandate <sup>(2)</sup>  (RM'000)
10.	Purchase of trading products such as glass panel, aluminium door and window frame and accessories from Kam Ming Aluminium		FISB		200	-	200
11.	Sale of manufacturing and trading products such as roofing and roof accessories, and other consumables to Everplast	Everplast	CSB	<b>Interested Directors</b> Kang Ket Hung Kang Phui Ting	50	9	100
12.	Purchase of trading products and general hardware such as gutter and accessories from Everplast			<b>Interested Major Shareholder</b> Kang Ket Hung	400	129	400
13.	Sale of manufacturing products such as roofing and roof accessories, and other consumables to Kensington Marketing	Kensington Marketing	CSB	<b>Interested Director</b> Kang Ket Hung	20	-	20
14.	Payment of hotel fees to Kensington Marketing <sup>(4)</sup>			<b>Interested Major Shareholder</b> Kang Ket Hung	10	5	10
				<b>Interested Person Connected with Director and Major Shareholder</b> Chu Nyuk Moi			

No.	Nature of RRPTs	Related Parties	Transacting companies	Interested Directors, Major Shareholders and Persons Connected	Estimated aggregate value as disclosed in the circular to shareholders dated 30 April 2025  (RM'000)	Actual value transacted from last AGM up to the LPD <sup>(1)</sup>  (RM'000)	Estimated aggregate value during the validity period of the mandate <sup>(2)</sup>  (RM'000)
15.	Sale of manufacturing (truss, frame, roofing and roof accessories) and trading products (steel products, fibre cement boards, insulation materials, and other accessories) to Enviro Engineering	Enviro Engineering	CSB	<b>Interested Directors</b> Kang Ket Hung Kang Phui Yie  <b>Interested Major Shareholders</b> Kang Ket Hung Kang Phui Yie	200	160	1,000
16.	Payment of engineering consultancy fees to Ireka Konsult	Ireka Konsult	FISB	<b>Interested Director and Major Shareholder</b> Lau Kim Fong	300	39	500
17.	Payment of rental for workers' accommodation to Kang Ket Hung <sup>(5)</sup>	Kang Ket Hung	CSB	<b>Interested Director</b> Kang Ket Hung  <b>Interested Major Shareholder</b> Kang Ket Hung	45	34	45
18.	Payment of rental for workers' accommodation to Kang Phui Ting <sup>(5)</sup>	Kang Phui Ting		<b>Interested Director</b> Kang Phui Ting	23	17	23
19.	Payment of rental for workers' accommodation to Kang Phui Yie <sup>(5)</sup>	Kang Phui Yie		<b>Interested Director</b> Kang Phui Yie  <b>Interested Major Shareholder</b> Kang Phui Yie	23	17	23

No.	Nature of RRPTs	Related Parties	Transacting companies	Interested Directors, Major Shareholders and Persons Connected	Estimated aggregate value as disclosed in the circular to shareholders dated 30 April 2025 (RM'000)	Actual value transacted from last AGM up to the LPD <sup>(1)</sup> (RM'000)	Estimated aggregate value during the validity period of the mandate <sup>(2)</sup> (RM'000)
20.	Payment of rental for workers' accommodation to Kang Ket Hao <sup>(5)</sup>	Kang Ket Hao		Interested Director Kang Ket Hao	23	17	23

Please refer to Section 2.7 of this Circular for further details of their nature of relationship on the respective RRPTs disclosed in the table above.

\* - The amount is less than RM1,000.

Notes:-

- (1) The actual value transacted from last AGM up to the LPD did not exceed the estimated aggregate value as disclosed in the circular to shareholders dated 30 April 2025 by 10% or more.
- (2) The estimated aggregate value, during the validity period as disclosed in the Section 2.5, are determined by the Group's management using historical trends and projected level of business operations. Actual transaction value may differ from the estimated aggregate value. The Company will make an immediate announcement when the actual value transacted exceed the estimated aggregate value by 10% or more.
- (3) The details of the rented property are as follows:-

Description	Address	Purpose	Total area (square feet)	Monthly rental (RM)	Period of tenancy	Landlord
3-storey Shop/office	Ground Floor, Lot 4 and 5, Block B, Bandar Labuk Square, Labuk Road, Sandakan, Sabah	Shoplot	2,152	3,000	1 year	CSB

- (4) The payment of hotel fees is in relation to hotel accommodation provided for external parties and staff travelling on official duty to stay at Hotel Kensington, which is wholly-owned and managed by Kensington Marketing.

(5) The details of the rented properties are as follows:-

<b>Description</b>	<b>Address</b>	<b>Purpose</b>	<b>Total area (square feet)</b>	<b>Monthly rental (RM)</b>	<b>Period of tenancy</b>	<b>Landlord</b>
<i>Apartment</i>	<i>No. 09 and No.10, Level/Floor 02, Block B, Seri Malawa Apartment Phase 1, V28, Kota Kinabalu Industrial Park, Jalan Zoological, 88460, Kota Kinabalu, Sabah</i>	<i>Workers' accommodation</i>	<i>1,866</i>	<i>3,400</i>	<i>1 year</i>	<i>Kang Ket Hung</i>
<i>Apartment</i>	<i>No. 11, Level/Floor 02, Block B, Seri Malawa Apartment Phase 1, V28, Kota Kinabalu Industrial Park, Jalan Zoological, 88460, Kota Kinabalu, Sabah.</i>	<i>Workers' accommodation</i>	<i>933</i>	<i>1,700</i>	<i>1 year</i>	<i>Kang Phui Yie</i>
<i>Apartment</i>	<i>No. 14, Level/Floor 03, Block B, Seri Malawa Apartment Phase 1, V28, Kota Kinabalu Industrial Park, Jalan Zoological, 88460, Kota Kinabalu, Sabah.</i>	<i>Workers' accommodation</i>	<i>933</i>	<i>1,700</i>	<i>1 year</i>	<i>Kang Phui Ting</i>
<i>Apartment</i>	<i>No. 15, Level/Floor 03, Block B, Seri Malawa Apartment Phase 1, V28, Kota Kinabalu Industrial Park, Jalan Zoological, 88460, Kota Kinabalu, Sabah.</i>	<i>Workers' accommodation</i>	<i>933</i>	<i>1,700</i>	<i>1 year</i>	<i>Kang Ket Hao</i>

(ii) Proposed New Shareholders' Mandate

No.	Nature of RRPTs	Related parties	Transacting companies	Interested Directors, Major Shareholders and persons connected	Actual value transacted from the date of the first transaction up to the LPD <sup>(1)</sup>  (RM'000)	Estimated value transacted from the LPD up to the date of the forthcoming AGM <sup>(1)</sup>  (RM'000)	Estimated aggregate value during the validity period of the mandate <sup>(2)</sup>  (RM'000)
1.	Sale of manufacturing products (truss accessories, frame, roofing and roof accessories to Kang Ming Trading	Kang Ming Trading	CSSB	<b>Interested Directors</b> Kang Ket Hung Kang Phui Ting Kang Phui Yie Kang Ah Hin Kang Ket Hao	-	-	100
2.	Purchase of trading and general hardware such as paint and other hardware items from Kang Ming Trading			<b>Interested Major Shareholders</b> Kang Ket Hung Kang Phui Yie Kang Ming Trading  <b>Interested Persons Connected with Directors and Major Shareholders</b> Chu Nyuk Moi	-	-	100
3.	Purchase of trading products and general hardware such as construction materials, production tools and consumables, and other hardware items from Boskim	Boskim	CSSB	<b>Interested Director</b> Kang Ah Hin	-	-	50

No.	Nature of RRPTs	Related parties	Transacting companies	Interested Directors, Major Shareholders and persons connected	Actual value transacted from the date of the first transaction up to the LPD <sup>(1)</sup>  (RM'000)	Estimated value transacted from the LPD up to the date of the forthcoming AGM <sup>(1)</sup>  (RM'000)	Estimated aggregate value during the validity period of the mandate <sup>(2)</sup>  (RM'000)
4.	Purchase of trading products and general hardware such as gutter and accessories from Everplast	Everplast	FISB	<b>Interested Directors</b> Kang Ket Hung Kang Phui Ting  <b>Interested Major Shareholder</b> Kang Ket Hung	-	-	50
5.	Payment of hotel fees to Kensington Marketing <sup>(3)</sup>	Kensington Marketing	CSSB	<b>Interested Director</b> Kang Ket Hung	-	-	10
6.	Payment of hotel fees to Kensington Marketing <sup>(3)</sup>		FISB	<b>Interested Major Shareholder</b> Kang Ket Hung	-	-	10

No.	Nature of RRPTs	Related parties	Transacting companies	Interested Directors, Major Shareholders and persons connected	Actual value transacted from the date of the first transaction up to the LPD <sup>(1)</sup>  (RM'000)	Estimated value transacted from the LPD up to the date of the forthcoming AGM <sup>(1)</sup>  (RM'000)	Estimated aggregate value during the validity period of the mandate <sup>(2)</sup>  (RM'000)	
7.	Payment of maintenance services related to machinery and equipment	Enviro Engineering	CSB	<b>Interested Directors</b> Kang Ket Hung Kang Phui Yie	-	-	500	
8.	Payment of maintenance services related to machinery and equipment		CSSB		<b>Interested Major Shareholders</b> Kang Ket Hung Kang Phui Yie	-	-	500
9.	Payment for mechanical and electrical services related to construction projects, as well as maintenance services for machinery and equipment		FISB			-	-	1,000

Please refer to Section 2.7 of this Circular for further details of their nature of relationship on the respective RRPTs disclosed in the table above.

Notes:-

- (1) *The percentage ratio of the aggregate value of the RRPTs transacted from the date of the first transaction up to the LPD and from the LPD up to the date of the forthcoming AGM is less than 5% pursuant to Rule 10.08 (2) of the Listing Requirements.*
- (2) *The estimated aggregate value, during the validity period as disclosed in the Section 2.5, are determined by the Group's management using historical trends and projected level of business operations. Actual transaction value may differ from the estimated aggregate value. The Company will make an immediate announcement when the actual value transacted exceed the estimated aggregate value by 10% or more.*
- (3) *The payment of hotel fees is in relation to hotel accommodation provided for external parties and staff travelling on official duty to stay at Hotel Kensington, which is wholly-owned and managed by Kensington Marketing.*

## 2.9 Amount due and owing by Related Parties pursuant to the RRPTs

As at the LPD, the breakdown of the total amount due and owing to the Group by its Related Parties pursuant to the RRPTs which exceeded the credit term are as below:-

Transacting Related Parties	≤ 1 year (RM'000)	> 1 year to 3 years (RM'000)	> 3 years to 5 years (RM'000)	> 5 years (RM'000)
Boskim	20.36	-	-	-
Everplast	0.53	-	-	-
Enviro Engineering	2.0	-	-	-

There was no late payment charges imposed on the outstanding amounts due by the Related Parties as the outstanding balance was all trade in nature and payment was in line with the Group's normal business practices.

Management is constantly monitoring and following up with the relevant Related Parties for settlement of the outstanding amounts.

In view of the actions taken by the Management and the long-standing business relationship with the Related Parties, the Board is of the view that there will be no recoverability issue on the amount owing from the abovementioned Related Parties.

## 2.10 Review Procedures for the RRPTs

The Group had established various guidelines and procedures to ensure that the RRPTs are undertaken on an arm's length basis, on transaction prices and terms not more favourable to the Related Parties involved than those generally available to the public and not detrimental to the minority shareholders of the Company.

The Group shall review the RRPTs based on the following parameters/procedures:-

- (i) The definition of a related party, the list of related parties and the review procedures will be circulated and/or updated within the Group;
- (ii) The duties and roles of the ARMC include the review of RRPTs;
- (iii) Records will be maintained to record all RRPTs which are/will be entered into, which will be available for review by the ARMC, on a quarterly basis. Any member of the ARMC may as he/she deems fit, request for additional information pertaining to the RRPTs from independent sources or advisers;
- (iv) The pricing, terms and conditions of the RRPTs shall be consistent with the Group's usual business practice and determined with due consideration to, among others, the demand and supply of the products, quality, level of service, credit terms and reliability of supply, where relevant, practical and feasible. At least two other contemporaneous transactions with unrelated third parties for similar products and/or services and/or quantities will be used as a comparison, wherever available or possible, to determine whether the price and terms offered to and/or by the Related Parties are fair and reasonable and comparable to those offered to and/or by other unrelated third parties for the same or substantially similar type of products and/or services and/or quantities.

In the event that quotations or comparative pricing from unrelated third parties cannot be obtained for the proposed RRPTs, the management will rely on their usual business practices and their market knowledge of prevailing industry norms bearing in mind the urgency and efficiency of services to be provided or required to ensure that the RRPTs are not detrimental to the Company and/or the Group;

- (v) The ARMC shall review procedures, and shall continue to review the established guidelines and procedures, as and when required, on an annual basis with the authority to subdelegate to individuals or committees within the Company as they deem appropriate;
- (vi) Where any Director or Person Connected to him or the ARMC has an interest (direct or indirect) in any RRPTs, he will abstain from deliberating and voting on any matter relating to any decision making by the Board or the ARMC in respect of such transactions;
- (vii) The said interested Director shall undertake that he/she will ensure that Persons Connected with him/her abstain from voting on the resolution(s), deliberating or approving the RRPTs at a general meeting;
- (viii) The RRPT which is below RM1.0 million in value for each transaction, will be subjected to the approval of the Group Accountant or the Managing Director or the Executive Director of the Company. If the Managing Director or the Executive Director of the Company has an interest in the RRPTs, he or she shall abstain from any deliberation and decision-making procedure and approval from the Group Accountant shall be sought;
- (ix) The RRPT which is RM1.0 million and above or 1% of any relevant percentage ratios as provided in the Listing Requirements shall be reviewed and approved by the ARMC and the Board before the transaction is entered into. If any member of the ARMC or the Board has an interest in the RRPTs, approval shall be sought from the remaining non-interested members of the ARMC and the Board; and
- (x) The annual internal audit plan shall incorporate a review of all RRPTs entered into pursuant to the shareholders' general mandate.

## **2.11 Disclosure in Annual Report**

Disclosure will be made in the Annual Report on the breakdown of the aggregate value of the RRPTs made during the financial year, among others, based on the following information:-

- (i) The types of RRPTs made; and
- (ii) The names of the Related Parties involved in each type of the RRPT and their relationship with the Group.

## **2.12 Statement by ARMC**

The ARMC has seen and reviewed the guidelines and procedures set out in Section 2.10 above and is of the view that they are sufficient to ensure that the RRPTs will be carried out at arm's length and on normal commercial terms which are not more favourable to the Related Parties involved than those generally available to the public and not detrimental to the interest of the minority shareholders of the Company.

The ARMC is of the view that the Group has in place adequate procedures and processes to identify, monitor, track, report and approve RRPTs in a timely and orderly manner. The ARMC shall review these procedures and processes once a year. This is to ensure that the RRPTs are not detrimental or prejudicial to the minority shareholders of the Company.

### 3. RATIONALE FOR AND BENEFITS OF THE PROPOSED SHAREHOLDERS' MANDATE

The rationale for the Proposed Shareholders' Mandate and its benefits to the Group are as follows:-

- (i) the Proposed Shareholders' Mandate will empower the Group to enter into transactions with the Related Parties which are necessary in the day-to-day operations of the Group, undertaken at arm's length and on normal commercial terms which are not more favourable to the Related Parties than those generally made available to the public and are not detrimental to the minority shareholders of the Company;
- (ii) the Proposed Shareholders' Mandate will eliminate the need for the Company to make regular announcement(s) to Bursa Securities and/or to convene separate general meeting(s) on an ad hoc basis and hence will reduce substantially the administrative time, inconvenience and expenses associated therewith; and
- (iii) the RRPTs entered into by the Group are intended to meet the daily business needs and to allow the Group to tap into the expertise of the Related Parties which will be of benefit to all the companies within the Group.

### 4. FINANCIAL EFFECTS OF THE PROPOSED SHAREHOLDERS' MANDATE

The Proposed Shareholders' Mandate will not have any effect on the Company's issued share capital, substantial shareholders' shareholdings and is not expected to have any material effects on the earnings per share, net assets per share and gearing of the Group.

### 5. APPROVAL REQUIRED

The Proposed Shareholders' Mandate is subject to the approval of the shareholders of Colform at the forthcoming 2<sup>nd</sup> AGM. Save for the approval of the shareholders, there are no other approvals required for the Proposed Shareholders' Mandate.

### 6. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

Save as disclosed below, none of the other Directors, Major Shareholders and/or Persons Connected with them, have any interest, direct or indirect, in the Proposed Shareholders' Mandate as at LPD:-

	Direct		Indirect	
	No. of Shares	%*	No. of Shares	%*
<b>Interested Directors</b>				
Kang Ket Hung	1,965,999	0.33	425,186,505 <sup>(1)</sup>	70.86
Kang Phui Yie	2,457,498	0.41	425,186,505 <sup>(1)</sup>	70.86
Kang Phui Ting	-	-	-	-
Kang Ah Hin <sup>(2)</sup>	-	-	-	-
Kang Ket Hao <sup>(3)</sup>	1,965,998	0.33	-	-
Lau Kim Fong <sup>(4)</sup>	377,200	0.06	-	-
<b>Interested Major Shareholders</b>				
Kang Ket Hung	1,965,999	0.33	425,186,505 <sup>(1)</sup>	70.86
Kang Phui Yie	2,457,498	0.41	425,186,505 <sup>(1)</sup>	70.86
Kang Ming Trading	425,186,505	70.86	-	-
Lau Kim Fong <sup>(4)</sup>	377,200	0.06	-	-

	Direct		Indirect	
	No. of Shares	%*	No. of Shares	%*
<b>Interested Person Connected with Directors and Major Shareholders</b>				
Chu Nyuk Moi	-	-	-	-

Notes:-

- \* Based on 600,000,000 issued Shares as at LPD.
- (1) Deemed interested by virtue of his/her shareholding in Kang Ming Trading pursuant to Section 8(4) of the Act.
- (2) Kang Ah Hin is a Director of CSB and CSSB.
- (3) Kang Ket Hao is a Director of FISB.
- (4) Lau Kim Fong is a Director and Major Shareholder of FISB with a shareholding of 35% as at LPD.

The above-mentioned interested Directors, interested Major Shareholders and interested Persons Connected with Directors and Major Shareholders are deemed interested in the Proposed Shareholders' Mandate by virtue of the interests of such parties in the respective company mentioned in Section 2.7 of this Circular, which are/will be transacting with the Group.

The interested Directors of the Company have and will continue to abstain from all Board deliberation and voting at all relevant Board meetings in relation to the RRPTs disclosed in Section 2.8 above.

The interested Directors, interested Major Shareholders and interested Persons Connected with Directors and Major Shareholders will also abstain from voting in respect of their direct and indirect shareholdings on the resolutions approving the Proposed Shareholders' Mandate at the forthcoming 2<sup>nd</sup> AGM. In this regard, the interested Directors and interested Major Shareholders have undertaken to ensure that all Persons Connected with them will also abstain from voting in respect of their direct and indirect shareholdings on the resolutions deliberating or approving the Proposed Shareholders' Mandate at the forthcoming 2<sup>nd</sup> AGM.

## 7. DIRECTORS' STATEMENT AND RECOMMENDATION

The Board (save for the Interested Directors of the Company as set out in Section 6 of this Circular), having considered all aspects of the Proposed Shareholders' Mandate, is of the opinion that the Proposed Shareholders' Mandate is in the best interest of the Group.

Accordingly, the Board (save for the Interested Directors of the Company as set out in Section 6 of this Circular) recommends that you vote in favour of the ordinary resolutions in relation to the Proposed Shareholders' Mandate to be tabled at the forthcoming 2<sup>nd</sup> AGM.

## 8. 2<sup>ND</sup> AGM

The Notice of the 2<sup>nd</sup> AGM together with the Proxy Form, Administrative Notes, and this Circular are available on the Company's website at [www.colform.com.my](http://www.colform.com.my) or Bursa Securities' website at [www.bursamalaysia.com](http://www.bursamalaysia.com). The 2<sup>nd</sup> AGM of the Company will be held at Lot 8, Jalan 2A KKIP Timur, Industrial Zone 12 (IZ12), Kota Kinabalu Industrial Park, 89208 Tuaran, Sabah on the date and time indicated below or at any adjournment thereof for the purpose of considering and, if though fit, passing the resolution, with or without modifications, to give effect to the Proposed Shareholders' Mandate.

If you are unable to participate in the 2<sup>nd</sup> AGM and wish to appoint proxy(ies) instead, the appointment of proxy(ies) must be made in a hard copy form or by electronic form in the following manner and must be received by the Company not less than forty-eight (48) hours before the time for holding the 2<sup>nd</sup> AGM:-

- (i) In hard copy form  
In the case of an appointment is made in hard copy form, the Proxy Form must be deposited with the Share Registrar of the Company situated at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan or alternatively, the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan.
- (ii) By electronic form  
The Proxy Form can be electronically lodged via The Portal at <https://smy.vistra.com>.

Last date and time for lodging the Proxy Form	:	Sunday, 24 May 2026 at 10:30 a.m.
Day, date and time of the 2 <sup>nd</sup> AGM	:	Tuesday, 26 May 2026 at 10:30 a.m.

The lodging of the Proxy Form for the 2<sup>nd</sup> AGM will not preclude you from attending, participating, speaking and voting in person at the 2<sup>nd</sup> AGM should you subsequently decide to do so.

You are advised to refer to the Administrative Notes enclosed in the Annual Report 2025 on the registration and voting process for the 2<sup>nd</sup> AGM.

## 9. FURTHER INFORMATION

Shareholders are advised to refer to the attached **Appendix I** of this Circular for further information.

Your faithfully,  
For and on behalf of the Board of  
**COLFORM GROUP BERHAD**

**DATUK IR. HJ. ALI AHMAD BIN HAMID**  
Independent Non-Executive Chairman

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**FURTHER INFORMATION**


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**1. DIRECTORS' RESPONSIBILITY STATEMENT**

This Circular has been seen and approved by the Directors of Colform who collectively and individually, accept full responsibility for the accuracy and completeness of this Circular and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there is no other fact, the omission of which would make any statement herein misleading.

**2. MATERIAL CONTRACTS**

Save as disclosed below, there are no material contracts (not being contracts entered into in the ordinary course of business) which have been entered into by the Group within the past two (2) years immediately preceding the date of this Circular:-

- (a) Conditional share sale agreement dated 17 May 2024 entered into between the Company and Kang Ming Trading for the acquisition of the entire equity interest in CSB for a purchase consideration of RM76,669,840.80 which was fully satisfied by the issuance of 479,186,505 new Shares at an issue price of RM0.16 per Share. The acquisition of CSB was completed on 7 November 2024.
- (b) Conditional share sale agreement dated 17 May 2024 entered into between the Company and Kang Ket Hung, Kang Phui Yie and Kang Ket Hao for the acquisition of 65.00% equity interest in FISB for a purchase consideration of RM1,022,319.04 which was fully satisfied by the issuance of 6,389,494 new Shares at an issue price of RM0.16 per Share. The acquisition of FISB was completed on 7 November 2024.
- (c) Underwriting agreement dated 6 December 2024 entered into between the Company and Mercury Securities Sdn Bhd as sole underwriter for the underwriting of 36,000,000 Shares to be issued pursuant to the initial public offering of the Company.
- (d) Sale and purchase agreement dated 10 October 2025 entered into by CSB with Central Spectrum (M) Sdn. Bhd. to acquire a parcel of 99 years leasehold industrial land located at Lot No. 69, Phase 3B, Pulau Indah Industrial Park, measuring approximately 29595.174 square meter in area for a total cash consideration of approximately RM25.2 million. This acquisition of land is pending completion as at the LPD.
- (e) Sale contract dated 23 December 2025 entered into between CSB and Enviro Engineering, where Enviro Engineering is appointed to supply labours for formwork, pilling works, installation of production office, construction of workers' toilets and wiring works, for a contract sum of RM557,806.80.
- (f) Sale contract dated 23 December 2025 entered into between CSB and Enviro Engineering, where Enviro Engineering is appointed to supply and install fire fighting services, including hose reel system, conventional fire alarm system and portable fire extinguishers, for a contract sum of RM301,280.00.
- (g) Sale contract dated 23 December 2025 entered into between CSSB and Enviro Engineering, where Enviro Engineering is appointed to supply labours for concreting, reinforcement and formwork, for a contract sum of RM400,000.00.
- (h) Sale contract dated 23 December 2025 entered into between CSSB and Enviro Engineering, where Enviro Engineering is appointed to supply and install fire fighting services, namely the CO<sub>2</sub> total flooding system for high voltage room, for a contract sum of RM75,000.00.

For information purpose, the abovementioned sale contracts (items (e), (f), (g) and (h)) were for the capital expenditure for the construction of a new storage facility and the establishment of a new colour coil coating production line. Please refer to the Company's announcement dated 23 December 2025 for the further details of the sale contracts.

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**FURTHER INFORMATION (CONT'D)**

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**3. MATERIAL LITIGATION, CLAIMS OR ARBITRATION**

As at LPD, the Group is not engaged in any other material litigation, claims or arbitration, either as a plaintiff or defendant, which may have a material effect on the financial position or the business of the Group, and the Board is not aware of any proceedings, pending or threatened, or of any facts likely to give rise to any proceedings which may materially and adversely affect the financial position or business of the Group.

**4. DOCUMENTS FOR INSPECTION**

The following documents are available for inspection during normal business hours (except public holidays) at the registered office of Colform located at Third Floor, No. 77, 79 & 81, Jalan SS21/60, Damansara Utama, 47400 Petaling Jaya, Selangor from the date of this Circular up to and including the date of the forthcoming 2<sup>nd</sup> AGM:-

- (a) the constitution of the Company;
- (b) the audited consolidated financial statements of the Company for FPE 2024 and FYE 2025; and
- (c) material contracts referred to in Section 2 of Appendix I of this Circular above.

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**EXTRACT OF NOTICE OF THE 2<sup>ND</sup> AGM**

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**ORDINARY RESOLUTION 6****PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE")**

"THAT authority be and is hereby given in line with Rule 10.09 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, for the Company and/or its subsidiaries ("**Group**") to enter into any of the recurrent related party transactions of a revenue or trading nature with the related party(ies) as set out in Section 2.8(i) of the Circular to Shareholders dated 27 April 2026 in relation to the Proposed Renewal of Existing Shareholders' Mandate which are necessary for the day-to-day operations of the Group within the ordinary course of business of the Group, made on an arm's length basis and on normal commercial terms which are those generally available to the public and are not detrimental to the minority shareholders of the Company.

AND THAT such authority shall commence immediately upon the passing of this ordinary resolution and shall continue to be in force until:

- (i) the conclusion of the next AGM of the Company following the general meeting at which the ordinary resolution for the Proposed Renewal of Existing Shareholders' Mandate was passed, at which time it shall lapse, unless the authority is renewed by a resolution passed at the next AGM; or
- (ii) the expiration of the period within which the next AGM after that date it is required by law to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (iii) revoked or varied by an ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever is earlier.

AND FURTHER THAT the Directors of the Company be and are hereby authorised to do all acts, deeds and things as they may be deemed fit, necessary, expedient and/or appropriate in order to implement the Proposed Renewal of Existing Shareholders' Mandate with full power to assent to all or any conditions, variations, modifications and/or amendments in any manner as may be required by any relevant authorities or otherwise and to deal with all matters relating thereto and to take all such steps and to execute, sign and deliver for and on behalf of the Company all such documents, agreements, arrangements and/or undertakings, with any party or parties and to carry out any other matters as may be required to implement, finalise and complete, and give full effect to the Proposed Renewal of Existing Shareholders' Mandate in the best interest of the Company."

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**EXTRACT OF NOTICE OF THE 2<sup>ND</sup> AGM (CONT'D)**

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**ORDINARY RESOLUTION 7****PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED NEW SHAREHOLDERS' MANDATE")**

"THAT authority be and is hereby given in line with Rule 10.09 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, for the Company and/or its subsidiaries ("**Group**") to enter into any of the recurrent related party transactions of a revenue or trading nature with the related party(ies) as set out in Section 2.8(ii) of the Circular to Shareholders dated 27 April 2026 in relation to the Proposed New Shareholders' Mandate which are necessary for the day-to-day operations of the Group within the ordinary course of business of the Group, made on an arm's length basis and on normal commercial terms which are those generally available to the public and are not detrimental to the minority shareholders of the Company.

AND THAT such authority shall commence immediately upon the passing of this ordinary resolution and shall continue to be in force until:

- (i) the conclusion of the next AGM of the Company following the general meeting at which the ordinary resolution for the Proposed New Shareholders' Mandate was passed, at which time it shall lapse, unless the authority is renewed by a resolution passed at the next AGM; or
- (ii) the expiration of the period within which the next AGM after that date it is required by law to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (iii) revoked or varied by an ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever is earlier.

AND FURTHER THAT the Directors of the Company be and are hereby authorised to do all acts, deeds and things as they may be deemed fit, necessary, expedient and/or appropriate in order to implement the Proposed New Shareholders' Mandate with full power to assent to all or any conditions, variations, modifications and/or amendments in any manner as may be required by any relevant authorities or otherwise and to deal with all matters relating thereto and to take all such steps and to execute, sign and deliver for and on behalf of the Company all such documents, agreements, arrangements and/or undertakings, with any party or parties and to carry out any other matters as may be required to implement, finalise and complete, and give full effect to the Proposed New Shareholders' Mandate in the best interest of the Company."